

**Fluvanna County Finance Board  
Regular Meeting Minutes  
Morris Room, Fluvanna County Administration Building  
Palmyra, VA 22963  
January 13, 2026 at 11:00am**

**MEMBERS PRESENT:**

Tony O'Brien, Chair, Board of Supervisors  
Deborah Rittenhouse, Treasurer  
Rudy Garcia, Citizen Representative

**MEMBERS ABSENT:**

None.

**ALSO PRESENT:**

Eric Dahl, County Administrator  
Tori Melton, Director of Finance  
Caitlin Solis, Clerk for the Board of Supervisors

**CALL TO ORDER**

The meeting of January 13, 2026 was called to order at 11:01am in the Morris Room of the County Administration Building.

**ADOPTION OF AGENDA**

By a vote of 3-0, the Agenda for January 13, 2026 was adopted.

| Member      | Role   | Vote |
|-------------|--------|------|
| O'Brien     |        | Yes  |
| Rittenhouse | Second | Yes  |
| Garcia      | Motion | Yes  |

**PUBLIC COMMENTS**

At 11:02am, Mr. O'Brien opened the floor to comments from the public. There being no one wishing to speak, Mr. O'Brien closed Public Comments at 11:02am.

**APPROVAL OF MINUTES**

By a vote of 2-0-1, the minutes of the October 14, 2025 Finance Board meeting were adopted.

| Member      | Role   | Vote    |
|-------------|--------|---------|
| O'Brien     |        | Abstain |
| Rittenhouse | Second | Yes     |
| Garcia      | Motion | Yes     |

**DISCUSSION /INFORMATION ITEMS**

*Combined Bank Balances History Update* – Deborah Rittenhouse, Treasurer

| <b>Combined Bank Balances as of December 2025:</b> |             |
|----------------------------------------------------|-------------|
| Wells Fargo Commercial Checking - Main Bank        | \$4,993,832 |
| BB&T - Cost Recovery Fund                          | \$1,000     |
| Wells Fargo - Cost Recovery Fund                   | \$3,500     |

|                                                                |                     |
|----------------------------------------------------------------|---------------------|
| Multi-Bank Securities Brokerage (CD's)                         | \$1,369,120         |
| Virginia Investment Pool (VIP) Stable NAV Liquidity Pool       | \$31,085,832        |
| Virginia Investment Pool (VIP) 1-3 Year High Quality Bond Fund | \$536,157           |
| <b>Ending Balance TOTAL</b>                                    | <b>\$37,989,441</b> |

|                                           |             |
|-------------------------------------------|-------------|
| Virginia Investment Pool (VIP) CARES Fund | 0           |
| Virginia Investment Pool (VIP) ARPA Fund  | \$5,980,318 |

- Fiscal Year 2025 bank balance average is \$5.4M
- Fiscal Year 2026 bank balance average is \$4.6M

*Investment of Funds – Eric Dahl, County Administrator*

- Mr. Dahl gave a brief overview of strategies made by the Finance Board in the past including keeping lower balances in the Cost Recovery Funds and around \$4,000,000 in the Wells Fargo Commercial Checking so the majority of funds can be used for investments.
- Mrs. Rittenhouse gave an update on the collections gathered by TACS, foreclosures, DMV stops, garnished wages, and other tools being utilized to collect delinquent taxes.
- Mrs. Rittenhouse was approached by Atlantic Union Municipal Advisors to introduce the Virginia Municipal Investment Trust; she brought a handout to show the Finance Board to see if it is something the County should look into. The Finance Board members will review the materials on their own time.

*Future Meeting Schedule*

- The Finance Board determined the next meeting to be Tuesday, April 14, 2026 at 9:00am.

**ADJOURN**

|                                                                                                       |                    |               |
|-------------------------------------------------------------------------------------------------------|--------------------|---------------|
| By a vote of 3-0, the January 13, 2026 meeting of the Finance Board meeting was adjourned at 11:32am. |                    |               |
| <b>O'Brien</b>                                                                                        | <b>Rittenhouse</b> | <b>Garcia</b> |
|                                                                                                       | Second             | Motion        |
|                                                                                                       | Yes                | Yes           |

Recorded on January 13, 2026 by:  
Caitlin Solis  
Clerk, Board of Supervisors